

**Layland Walker has been nominated as one of the six finalists in the 2017 Health Investor Awards for Property Investor of the Year.**

In October 2016, funds managed by Lone Star Europe bought out the unitholders in the Quercus Healthcare Property Fund, thereby taking control of the portfolio which comprised some 75 properties let to 15 tenants in Great Britain.

The transaction was significant since it involved the acquisition of a unit trust structure, which represented an efficient exit for the investors who had held the units for many years in some cases. It was also of scale in that the former Quercus portfolio acquired generated some £25.2m pa in passing rent.

Layland Walker had been involved in the original strategic review of the Quercus Healthcare Property Fund in 2013 and had worked on the rationalisation of the portfolio following that. As part of the transaction in Oct 2016, the healthcare property team at Quintain, who were the asset managers to the Quercus Fund, transferred to Layland Walker and continue to manage those assets. Layland Walker took on the asset management mandate for these properties and the former Lifestyle Care portfolio of care homes, which were in administration and being run under an interim management contract but under the ultimate control of Lone Star funds.

Overall the portfolio now has c.100 assets, comprising over 5,500 beds let to 16 tenants stretching from Plymouth in the South West to Inverness in Scotland.